

SPECIAL MEETING AGENDA

January 19, 2023

6:00 p.m.



CITY OF HERMITAGE
BOARD OF COMMISSIONERS

Duane J. Piccirilli, President

William J. Moder, III, Vice-President

Louis E. Squatrito, Member

Cameron S. Linton, Member

Michael T. Muha, Member

PLEASE SHUT OFF ALL CELLPHONES

- 1) **Call to Order**

- 2) **Roll Call**

- 3) **Consideration of a motion to authorize a temporary interfund transfer in the amount of \$350,000 from the Capital Improvement Reserve Fund to the Sewer Fund.**

- 4) **Public Comments**

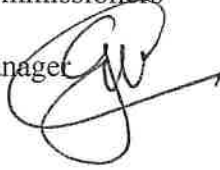
- 5) **Adjournment**

To: Hermitage Board of Commissioners

From: Gary Hinkson, City Manager

Subject: Transfer of Funds

Date: January 12, 2023

A handwritten signature in black ink, appearing to be 'GH', is written over the 'From:' line and extends slightly into the 'Subject:' line.

As we have done in previous years, the staff is recommending that the Board of Commissioners authorize the transfer of \$350,000 from the Capital Improvement Reserve Fund to the Sewer Fund. The Sewer Fund will return the funds to the Capital Improvement Reserve Fund by the end of the first quarter of this year. The funds are necessary to cover expenditures from the Sewer Fund, including a large debt service payment, until sufficient revenues are received.