

**CITY OF HERMITAGE
MERCER COUNTY, PENNSYLVANIA**

ORDINANCE NO. __ - 2020

**AN ORDINANCE OF THE CITY OF HERMITAGE, MERCER COUNTY,
PENNSYLVANIA, AUTHORIZING THE RENEWAL OF A LEASE
AGREEMENT WITH THE LINDENPOINTE DEVELOPMENT
CORPORATION IN THE TECHNOLOGY CENTER OF EXCELLENCE
BUILDING FOR AN ADDITIONAL THREE YEAR TERM.**

WHEREAS, the City of Hermitage entered into a Lease Agreement dated July 1, 2011 with the LindenPointe Development Corporation granting exclusive possession of a 16,500 square foot building, known as the Hermitage Technology Center of Excellence (eCenter@LindenPointe) located on Lot 19A at 3580 Innovation Way in the LindenPointe Business Campus in the City of Hermitage, hereinafter referred to as the “Leased Premises”; and

WHEREAS, the term of the original Lease Agreement commenced on October 1, 2011 and ended on September 30, 2014; and

WHEREAS, the Lease Agreement was renewed for additional like terms effective October 1, 2014 and ended on September 30, 2017; and

WHEREAS, the Lease Agreement was renewed for an additional like term effective October 1, 2017 and which ends on September 30, 2020; and

WHEREAS, Section 1.02(b) of said Lease Agreement provides for a renewal for additional like terms of three (3) years upon the same or negotiated terms and conditions; and

WHEREAS, the eCenter@LindenPointe, as administered and directed by the LindenPointe Development Corporation, provides business development facility offering incubator suites, product testing laboratories, state of the art electronic infrastructure, virtual meeting room and programmatic support for start-up, early development and established companies located in LindenPointe and in a regional multi county area; and

WHEREAS, the City of Hermitage and the Hermitage Board of Commissioners believe the operation and administration of the eCenter@LindenPointe by the LindenPointe Development Corporation promotes entrepreneurship and innovation as designed and is consistent with the terms and conditions of the United States Department of Commerce, Economic Development Administration Award No: 01-01-08845 and will achieve the desired results of economic development investment; and

WHEREAS, the City of Hermitage and the Hermitage Board of Commissioners desire to enter into a renewal of the Lease Agreement dated September 29, 2017 with the LindenPointe

Development Corporation for an additional three (3) year term under the same terms and conditions.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE BOARD OF COMMISSIONERS OF THE CITY OF HERMITAGE, MERCER COUNTY, PENNSYLVANIA, AND THE CITY OF HERMITAGE HEREBY ORDAINS AND ENACTS BY THE AUTHORITY OF THE SAME AS FOLLOWS:

SECTION 1. That the City of Hermitage is authorized to renew the lease agreement with the LindenPointe Development Corporation granting exclusive possession of a 16,500 square foot building, known as the Hermitage Technology Center of Excellence (eCenter@LindenPointe) located on Lot 19A at 3580 Innovation Way in the LindenPointe Business Campus in the City of Hermitage under the same terms and conditions as contained in the Lease Agreement dated September 29, 2017 for a new lease term commencing October 1, 2020 and ending on September 30, 2023.

SECTION 2. That the President or Vice-President of the Hermitage Board of Commissioners and the Hermitage City Secretary are authorized on behalf of the City of Hermitage to execute the Lease Agreement authorized under Section 1 of this ordinance together with any and all documentation necessary to effectuate the same.

THE CITY OF HERMITAGE ORDAINS AND ENACTS AND IT IS HEREBY ORDAINED AND ENACTED FINALLY INTO LAW BY THE BOARD OF COMMISSIONERS OF HERMITAGE THIS _____ DAY OF _____, 2020.

ATTEST:

**CITY OF HERMITAGE
BOARD OF COMMISSIONERS**

Gary P. Hinkson, City Secretary

By _____
William J. Moder, President