

APPENDIX B
BOND ISSUES AND LOANS

§ B-101. Bond Issues and Loans.

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Ord./Res.	Date	Description
20-70	9/9/1970	Borrowing \$22,762 for the purpose of resurfacing certain streets.
7-71	8/11/1971	Borrowing \$116,000 for the purpose of resurfacing certain streets.
12-71	11/10/1971	Borrowing \$162,500 for the purpose of constructing a municipal garage.
12-72	8/9/1972	Borrowing \$75,775 for the purpose of resurfacing various streets and constructing a traffic signal.
1-79	4/12/1979	Increasing the nonelectoral indebtedness by the issuance of a general obligation note in the amount of \$300,000 for the purpose of paying for various improvements and the purchase of various equipment.
8-79	7/11/1979	Increasing the nonelectoral indebtedness by the issuance of a general obligation note in the amount of \$150,000 for the purpose of constructing certain sanitary sewers.
8-80	8/13/1980	Authorizing the Township of Shenango, as the borrower of the sum of \$40,000, to be utilized in aid of constructing of a joint municipal softball/recreational facility.
7-84	7/3/1984	Increasing the nonelectoral indebtedness by the issuance of a general obligation note in the amount of \$750,000 for the purpose of paying for the costs of construction of various improvements and the purchase of various City equipment.
Res. 1-91	1/9/1991	Issuing a tax anticipation note in the amount of \$2,000,000.
13-91	10/15/1991	Increasing the nonelectoral indebtedness of the City by the issuance of a 1991 general obligation note in the amount of \$500,000 for the purpose of paying the costs of acquisition of a certain parcel of real estate.
Res. 55-95	12/20/1995	Issuing a tax anticipation note in the amount of \$1,000,000.
Res. 1-97	1/5/1997	Issuing a tax anticipation note in the amount of \$1,000,000.

Ord./Res.	Date	Description
Res. 4-98	1/28/1998	Issuing a tax anticipation note in the amount of \$1,000,000.
Res. 32-98	12/12/1998	Approving a bond issue by the Grove City Area Hospital Authority in connection with the John XXIII Home.
1-99	1/12/1999	Incurring a nonelectoral debt by the issuance of a general obligation note in the amount of \$6,300,000 for the purpose of capital improvements.
12-99	5/19/1999	Incurring a lease rental debt and guaranty between the City and the Hermitage Municipal Authority in an amount not to exceed \$10,820,038.75.
Res. 1-2000	1/25/2000	Approving a bond issue by the Grove City Area Hospital Authority in connection with the John XXIII Home in the amount of \$6,000,000.
Res. 2-2000	1/25/2000	Issuing a tax anticipation note in the amount of \$1,000,000.
Res. 13-2000	5/23/2000	Approving the issuance by the Moon Industrial Development Authority of its note in the aggregate principal amount of \$1,990,000.
Res. 8-2001	1/30/2001	Authorizing the issuance of a tax and revenue anticipation note in the principal amount of \$1,000,000.
3-2002	6/25/2002	Authorizing the issuance of a general obligation note in the amount of \$3,000,000 for nonelectoral debt.
5-2003	4/3/2003	Incurring lease rental debt by a lease and guaranty between the City and Hermitage Municipal Authority in an amount not to exceed \$13,200,000.
9-2003	6/23/2003	Incurring nonelectoral debt by issuance of general obligation bonds in the amount of \$5,830,000.
1-2004	3/3/2004	Incurring lease rental debt by a lease and guaranty between the City and Hermitage Municipal Authority in an amount not to exceed \$8,000,000.
1-2005	1/26/2005	Incurring nonelectoral debt by the issuance of general obligation bonds in the amount of \$5,500,000.
Res. 11-2006	7/26/2006	Giving approval to the Sharon Regional Health System Authority to finance the costs of a 2006 capital project through a series of bonds.
8-2006	8/23/2006	Incurring lease rental debt by a lease and guaranty between the City and Hermitage Municipal Authority in amounts not to exceed \$2,630,000 and \$176,630.
9-2009	6/24/2009	Incurring nonelectoral debt by issuance of general obligation notes in the amount of \$5,640,000.
Res. 1-2010	1/27/2010	Issuing a tax and revenue anticipation note in the amount of \$750,000.

Ord./Res.	Date	Description
2-2010	1/27/2010	Incurring nonelectoral debt by the issuance of general obligation bonds in the amount of \$5,860,000.
5-2010	5/20/2010	Incurring lease rental debt by a lease and guaranty between the City and Hermitage Municipal Authority in amounts not to exceed \$19,720,000 and \$2,639,200.
7-2010	9/1/2010	Incurring lease rental debt by a guaranty between the City and Hermitage Municipal Authority in an amount not to exceed \$13,788,203.
Res. 2-2011	2/23/2011	Issuing a tax and revenue anticipation note in the amount of \$500,000.
1-2012	1/25/2012	Incurring nonelectoral debt by the issuance of general obligation bonds in the amount of \$2,105,000.
2-2012	1/25/2012	Incurring lease rental debt by a lease and guaranty between the City and Hermitage Municipal Authority in amounts not to exceed \$20,725,000 and \$2,069,900.
3-2012	3/8/2012	Incurring nonelectoral debt by the issuance of general obligation bonds in the amount of \$5,500,000.
2-2014	3/26/2014	Incurring nonelectoral debt by the issuance of general obligation bonds in the amount of \$2,310,000.
1-2015	2/25/2015	Incurring lease rental debt by a lease and guaranty between the City and Hermitage Municipal Authority in amounts not to exceed \$12,000,000 and \$5,000,000.
6a-2015	11/24/2015	Incurring lease rental debt by a lease and guaranty between the City and Hermitage Municipal Authority in amounts not to exceed \$11,500,000 and \$1,150,000.
1-2016	2/25/2016	Incurring nonelectoral debt by the issuance of general obligation bonds in the amount of \$4,777,000.
6-2017	10/25/2017	Incurring nonelectoral debt by the issuance of general obligation bonds in the amount of \$8,000,000.
10-2019	11/20/2019	Incurring lease rental debt by a lease and guaranty between the City and Hermitage Municipal Authority in amounts not to exceed \$8,895,000 and \$889,500.
Res. No. 1-2020	1/6/2020	Incurring nonelectoral debt by the issuance of a tax and revenue anticipation note in the amount of \$1,000,000
Ord. No. 4-2020	5/27/2020	Incurring lease rental debt by a lease and guaranty between the City and Hermitage Municipal Authority in amounts not to exceed \$20,550,000 and \$2,055,000

